



THE ASSAM GAZETTE

অসম বাজপত্ৰ

অসাধাৰণ EXTRAORDINARY প্রাপ্ত কৰ্ত্তৃত্বৰ দ্বাৰা প্ৰকাশিত PUBLISHED BY THE AUTHORITY

নং 450 দিশপুৰ, মঙ্গলবাৰ, 26 ছেপ্টেম্বৰ 2023, 4 আহিন, 1945 (শক)
No. 450 Dispur, Tuesday, 26th September, 2023, 4th Asvina, 1945 (S. E.)

GOVERNMENT OF ASSAM
ORDERS BY THE GOVERNOR
FINANCE (BUDGET) DEPARTMENT
WAYS & MEANS BRANCH

NOTIFICATION

The 26th September, 2023

No. BW.02/2023/106.-- Government of Assam hereby notifies the sale of Assam Government Stock (securities) of 10-year tenure for an aggregate amount of **Rs.1000 Crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No. BW.19/2003, dated July 20, 2007 of Government of Assam.

Object of the Loan

- (i) The proceeds of the loan will be utilized for financing productive development programmes and projects to be implemented in the State as per the annual budget.
- (ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Method of Issue

- Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort. Mumbai – 400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.BW.19/2003 dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

- The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai – 400 001 on **October 03, 2023**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **October 03, 2023**.
 - a. The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10:30 A.M. and 11.30 A.M.**
 - b. The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10:30 A.M. and 11.00 A.M.**

Result of the auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **October 04, 2023**.

Method of Payment

6. Successful bidders will make payments on **October 04, 2023** before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai / Guwahati or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Guwahati.

Tenure

7. The stock will be of **10-year** tenure. The tenure of the stock will commence on **October 04, 2023**.

Date of Repayment

8. The loan will be repaid at par on **October 04, 2033**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **April 04 and October 04**.

Eligibility of securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

JAYANT NARLIKAR,
Commissioner & Secretary to the Government of Assam,
Finance Department.